

Corporate News

ERWE Immobilien AG: Public tender offer for the bond unattractive

- Public offer by M-Invest GesbR unattractive
- ERWE in no business relationship with the bidder
- ERWE has informed BaFin about the offer

Frankfurt/M., 10 March 2023. ERWE Immobilien AG (ISIN DE000A1X3WX6, "ERWE"), Frankfurt/M. has been made aware of repeated public offers by M-Invest GesbR, Vienna, for the 7.5% ERWE bond (WKN A255D0).

ERWE has no business relationship with M-Invest and has no information on the bidder. ERWE considers the terms of the offer to be unattractive.

ERWE has informed BaFin of the Offer.

ERWE Immobilien AG concentrates on building up a profitable portfolio of mixed-use properties in the office, retail, hotel and residential sectors. Preferred locations are promising inner-city locations in major German cities and in exclusively "A" locations in smaller cities and municipalities. Properties are acquired whose potential for value appreciation can be sustainably exploited through new utilisation concepts, resulting in a high-yield, value-retaining portfolio with significantly rising income. The company is listed in Frankfurt on the Basic Board (Scale Segment) and on the stock exchanges in Frankfurt a. M. (XETRA), Berlin, Düsseldorf and Stuttgart on the Open Market (ISIN: DE000A1X3WX6).

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