

Corporate News

ERWE Immobilien AG invests in prime location in Wuppertal

- **Acquisition of the C&A building in Wuppertal-Elberfeld**
- **Attractive location with good building stock**
- **Long-term potential for value-enhancing repositioning**

Frankfurt/M., 10 March 2022. ERWE Immobilien AG (ISIN DE000A1X3WX6, WKN: A1X3WX), Frankfurt am Main, is investing in an attractive property in a prime inner city location in Wuppertal. A property was acquired that is fully leased to C&A on a long-term basis. The transaction was brokered by Lührmann Düsseldorf and legal advice was provided by Baker McKenzie.

The property is located in Herzogstraße, i.e. in the pedestrian zone of Wuppertal-Elberfeld, and has a rental area of almost 10,000 square metres. The investment offers a stable current yield and has attractive potential for appreciation.

"We are once again investing in a prime location of a medium-sized German city and are thus remaining true to our business model," says ERWE Board member Rüdiger Weitzel. In addition, the property has good future value enhancement potential due to its location and technical/architectural quality. "We see the repositioning of monostructured retail properties as a long-term contribution to the development of our city centres," Weitzel continues.

ERWE Immobilien AG focuses on building a profitable portfolio of mixed-use properties in the office, service, retail, hotel and residential sectors. Its preferred sites are promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (Prime Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

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