

## Corporate News

### ERWE Immobilien AG invests in Bremerhaven for the first time

- **Acquisition of the C&A building in prime city centre location**
- **Location offers prospects for repositioning**
- **Bremerhaven city centre to benefit from high development potential**

Frankfurt/M., 31 March 2022. ERWE Immobilien AG (ISIN DE000A1X3WX6, WKN: A1X3WX), Frankfurt am Main, is investing in Bremerhaven for the first time. The company, which specialises in the revitalisation of city centre locations, has acquired a building with just under 5,600 m<sup>2</sup> of rental space in Bürgermeister-Smidt-Strasse, which is let to the C&A textile retail group. The investment offers a stable current yield and has attractive appreciation potential.

In addition, the location in the city centre is characterised by a high development potential, where an extensive urban quarter development is envisaged in coordination with the city and other neighbours.

"We expect an attractive redevelopment of the heart of Bremerhaven's city centre in the medium and long term," says Rüdiger Weitzel, member of the Board of Management of ERWE Immobilien AG. "We look forward to making an active contribution to the upgrading of the city centre and will be happy to provide our expertise."

**ERWE Immobilien AG** focuses on building a profitable portfolio of mixed-use properties in the office, service, retail, hotel and residential sectors. Its preferred sites are promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (Prime Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

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