

Corporate News

ERWE Immobilien AG successfully places increase in 2019/2023 corporate bond to Euro 40 million

- **Final tranche oversubscribed**

Frankfurt am Main, 18 February 2020. ERWE Immobilien AG (ISIN DE000A1X3WX6), Frankfurt am Main, has successfully completed the placement of the 2019/2023 corporate bond issued in December 2019 (ISIN: DE000A255D05 / WKN A255D0). Having further increased the total issue volume by up to Euro 10 million, this amount has been placed in full with national and international investors. As a result, the bond now has a total volume of Euro 40 million. Demand for the final tranche of the new partial bonds was even so high that the issue volume was clearly oversubscribed.

“This final stage marks the completion of our bond issue, we do not intend to increase the volume any further”, comments Axel Harloff, Management Board member of ERWE Immobilien AG. The new funds will be used for investments in further expanding the company’s highly profitable property portfolio. “We are currently holding negotiations concerning the acquisition of interesting portfolios from our well-stocked pipeline”, he adds.

The partial bonds resulting from the increase in the bond volume will be issued at 100 percent of nominal value. The bond bears interest at 7.5 percent p.a. and has a four-year term. It is traded on the Open Market of Deutsche Börse AG (open trading on Frankfurt Stock Exchange).

The Management Board

ERWE Immobilien AG focuses on developing a highly profitable commercial real estate portfolio. Its preferred sites involve promising downtown locations in German cities and exclusively prime locations in smaller towns and municipalities. ERWE acquires properties whose potential value growth can be sustainably exploited by introducing new utilisation concepts. This way, the company aims to build a highly profitable and valuable portfolio with substantial revenue growth. ERWE Immobilien AG is listed in the Regulated Market (General Standard) in Frankfurt and in open trading on the stock exchanges in Frankfurt am Main (XETRA), Berlin, Düsseldorf and Stuttgart (ISIN: DE000A1X3WX6).

Contact for enquiries:

german communications AG
Jörg Bretschneider
Milchstr. 6 B
20148 Hamburg
T. +49-40-4688330, F. +49-40-46883340
presse@german-communications.com

Investor Relations:
Hillermann Consulting e. K.
Christian Hillermann
Streit's Hof, Poststrasse 14-16
20354 Hamburg
T.+49-40-32027910, F. +49-40-320279114
office@hillermann-consulting.de